



FY 2017 QUARTERLY FINANCE UPDATE

**Fourth Quarter – Through September 2017
(Unaudited)**

Kent Meredith

Finance Director

December 19, 2017

FOURTH QUARTER HIGHLIGHTS

FY 2017

General Fund Revenue = \$46,221,691

Ad Valorem = \$18,142,109; slightly higher than budget projections

Sales Tax = \$13,197,130; within 1% of amended budget projection

General Fund Expenditures = \$47,571,916

4% less than amended budget projections

Utility Fund

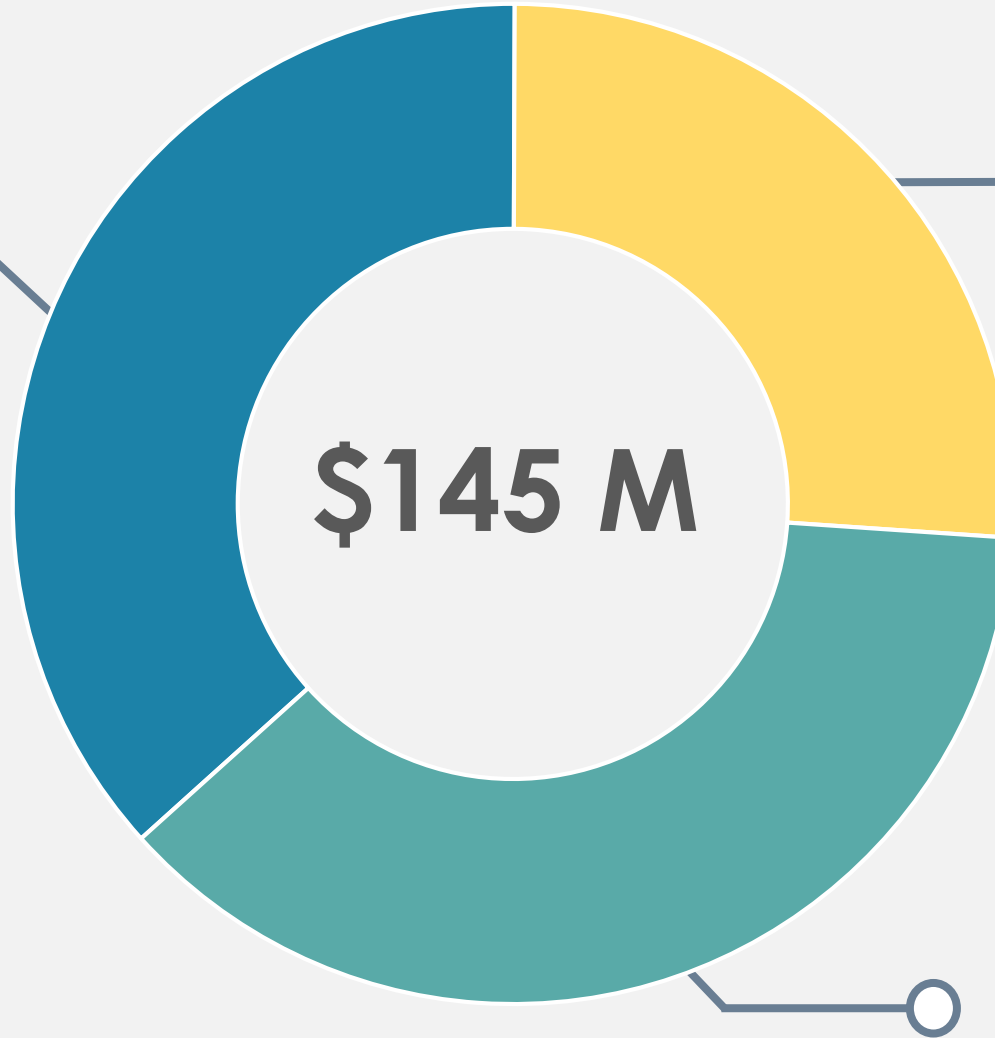
Revenues = \$36,259,073; are 4.2% over budget projections

Expenditures = \$32,174,432; 7.2% lower than budget projections

FY 2017 TOTAL AMENDED OPERATING BUDGET

**GENERAL FUND,
\$49.4 M**

*Day to Day City
Operations funded by
Property Tax, Sales
Tax, User Fees*



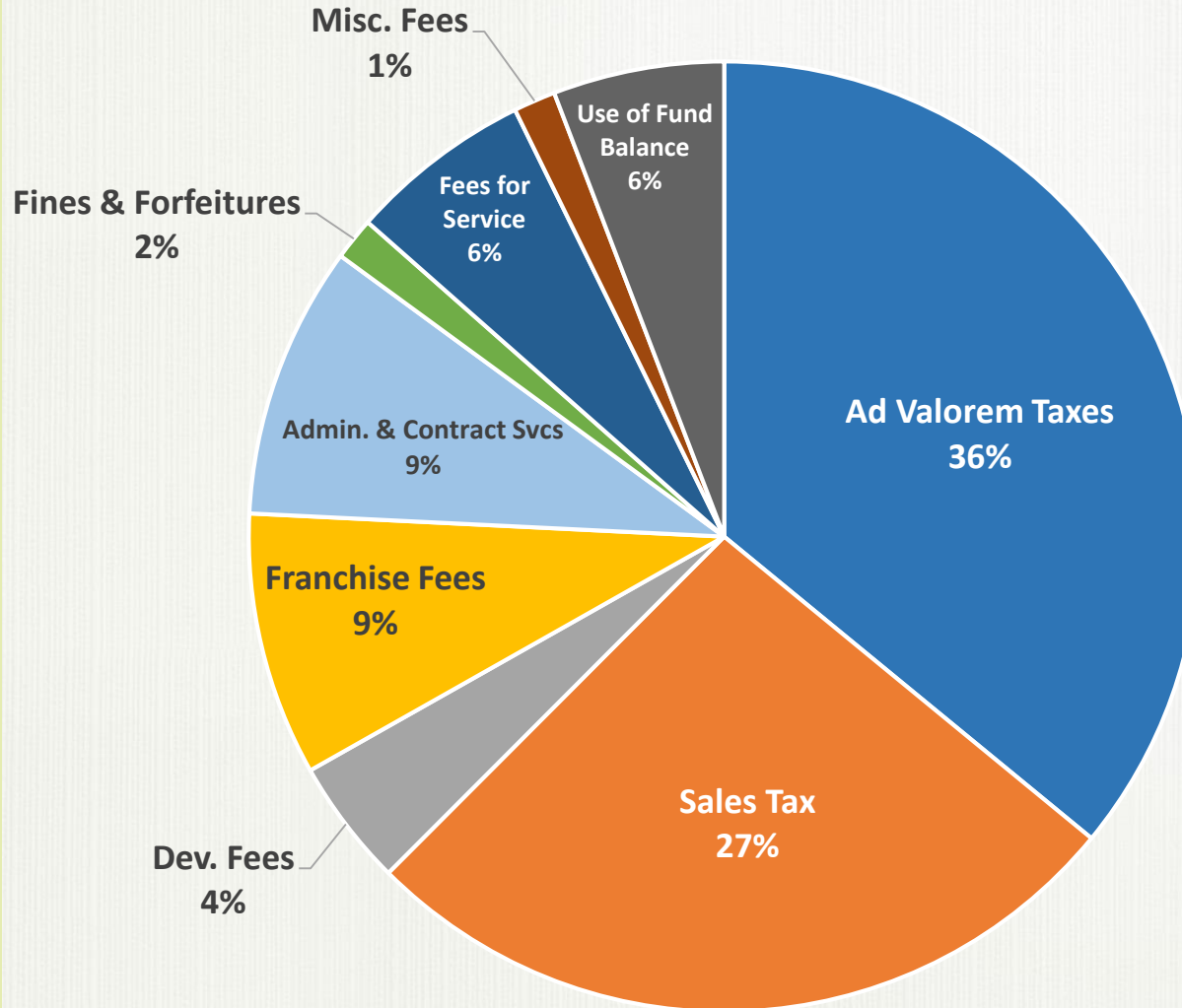
**UTILITY FUND,
\$34.7 M**

*Water & Wastewater
funded by monthly
water bills*

**RESTRICTED FUNDS,
\$60.7 M**

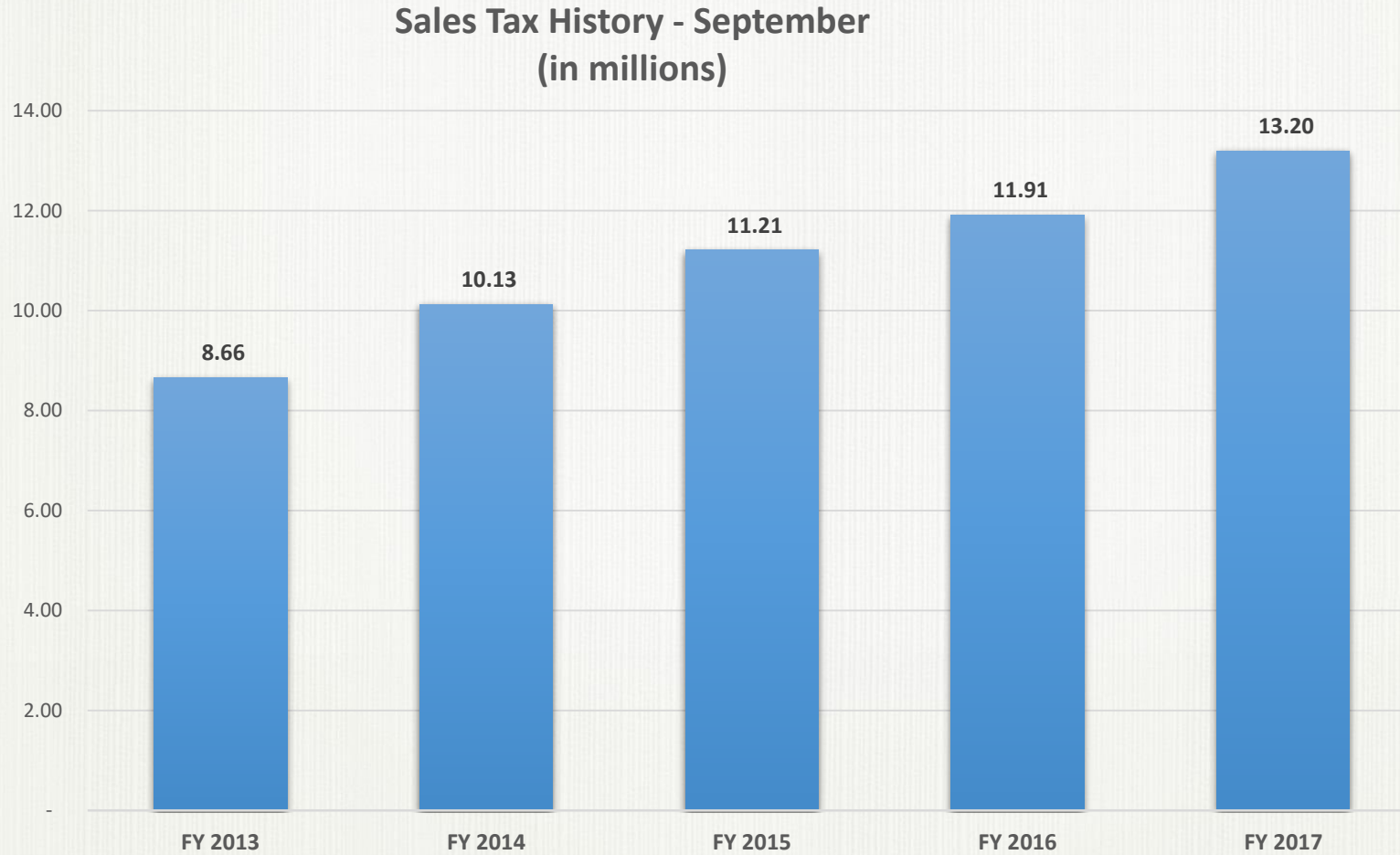
*Revenues for specific
purposes (4A, 4B, Debt
Service, Cable Fund, etc)*

FY 2017 GENERAL FUND SOURCES — AMENDED BUDGET

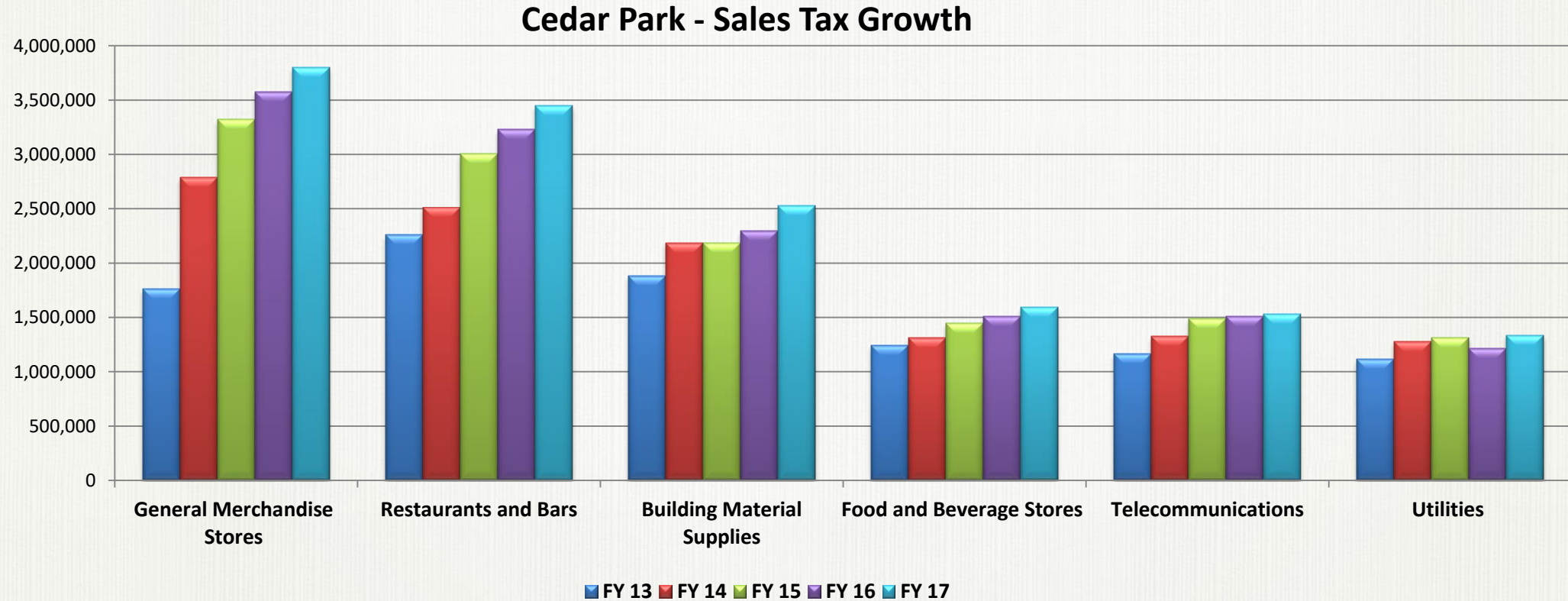


Ad Valorem Taxes	\$ 17,755,364
Sales Tax	13,106,784
Development Related Fees	2,139,002
Franchise Fees	4,427,067
Administrative and Contract Svcs	4,584,664
Fines and Forfeitures	715,000
Fees for Service	3,083,019
Miscellaneous Fees	706,210
Total Revenue	\$ 46,517,364
Use of Fund Balance for One-time Expenditures	2,874,896
Total Sources	\$49,392,006

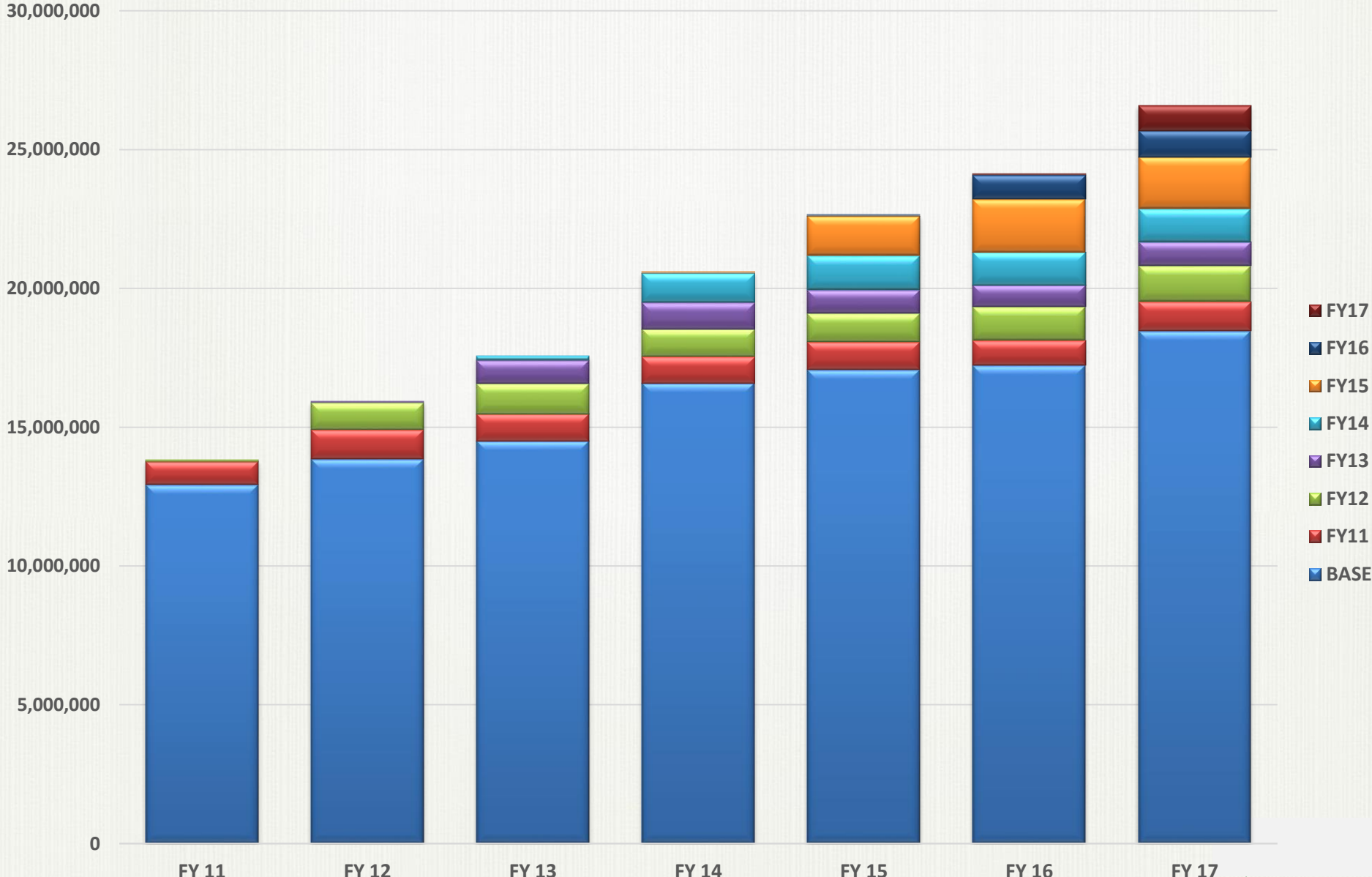
GENERAL FUND SALES TAX COLLECTIONS



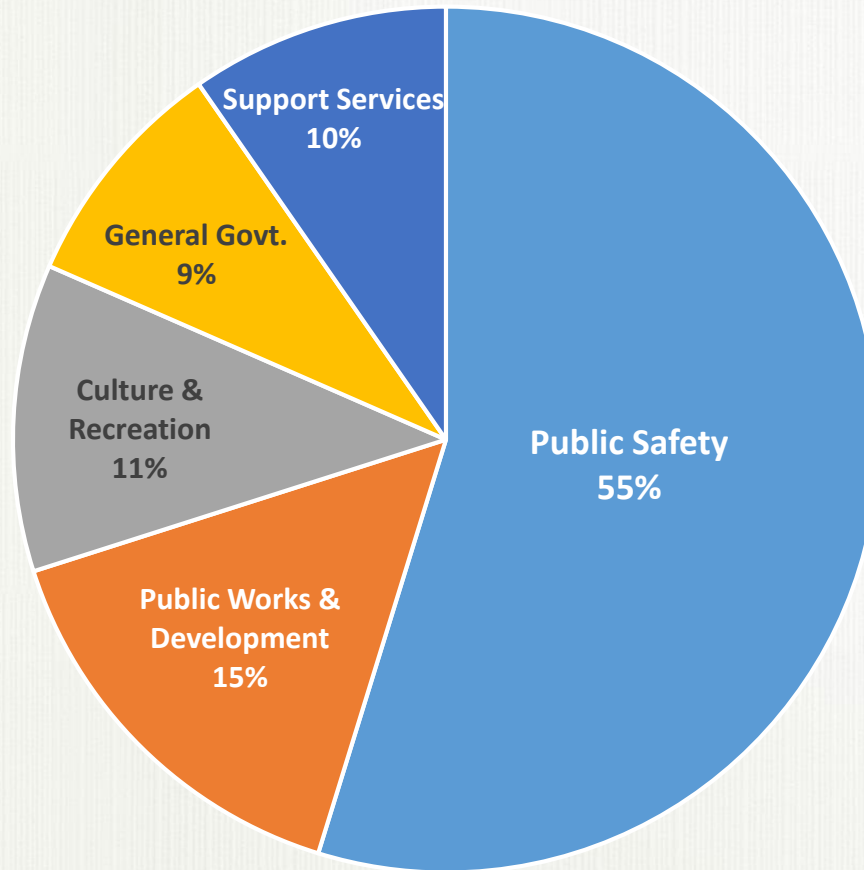
SALES TAX — MAJOR CATEGORIES



SALES TAX GROWTH — NEW ESTABLISHMENTS



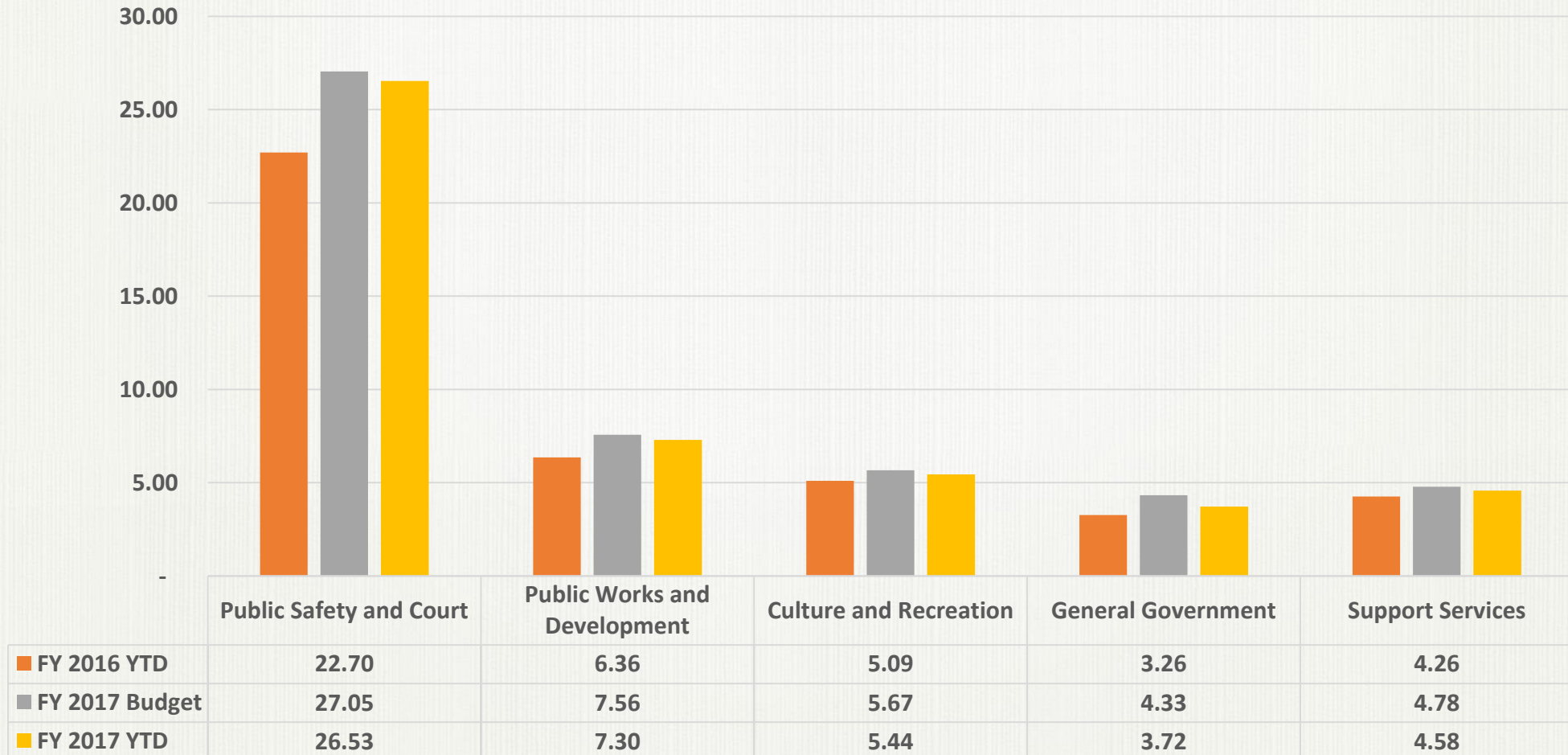
FY 2017 GENERAL FUND EXPENDITURES — AMENDED BUDGET



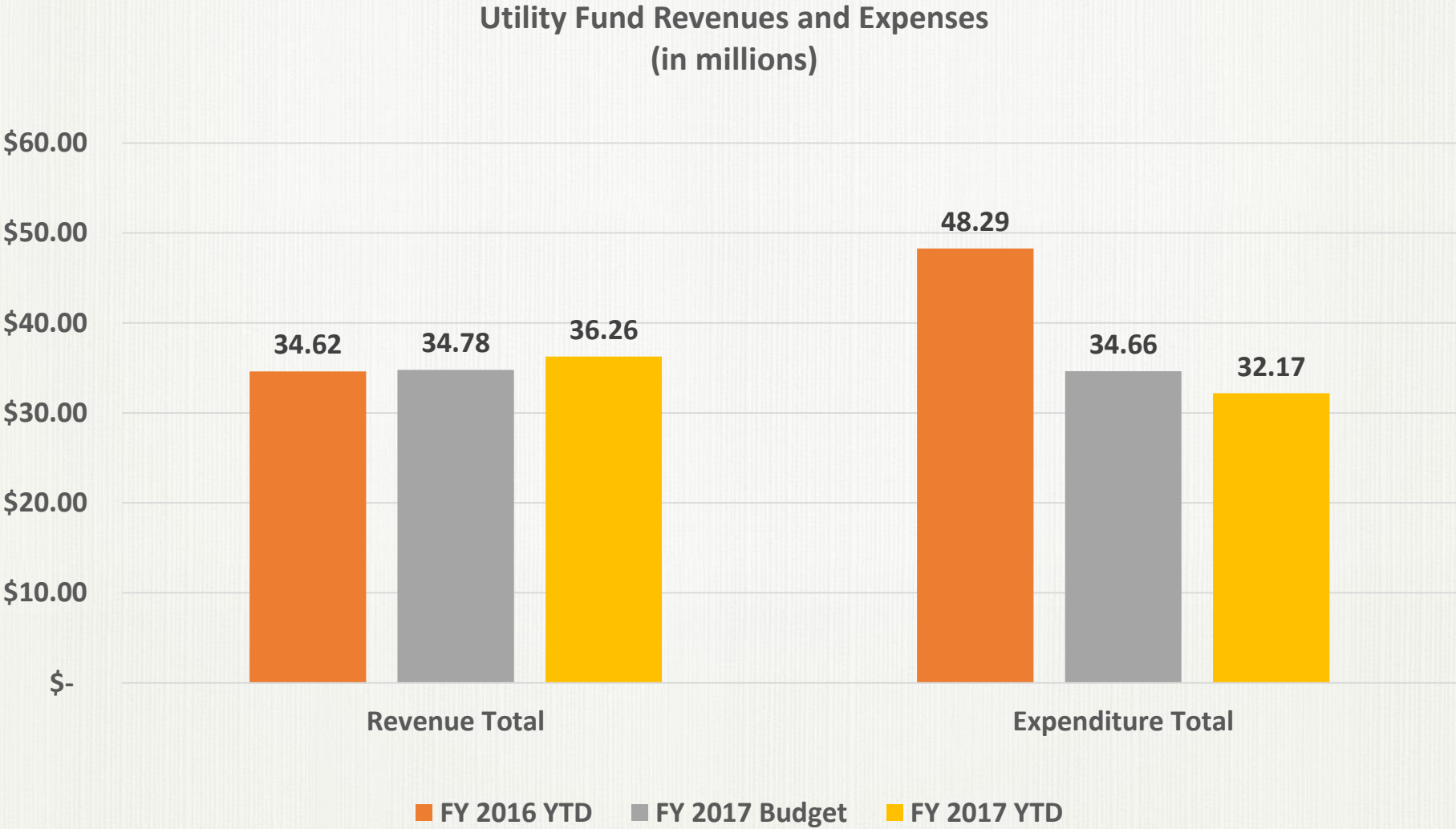
General Government	\$ 4,329,306
Public Safety	27,050,528
Public Works and Development	7,563,781
Culture and Recreation	5,670,990
Support Services	4,777,401
Total Expenditures	\$ 49,392,006

GENERAL FUND EXPENDITURES BY FUNCTION

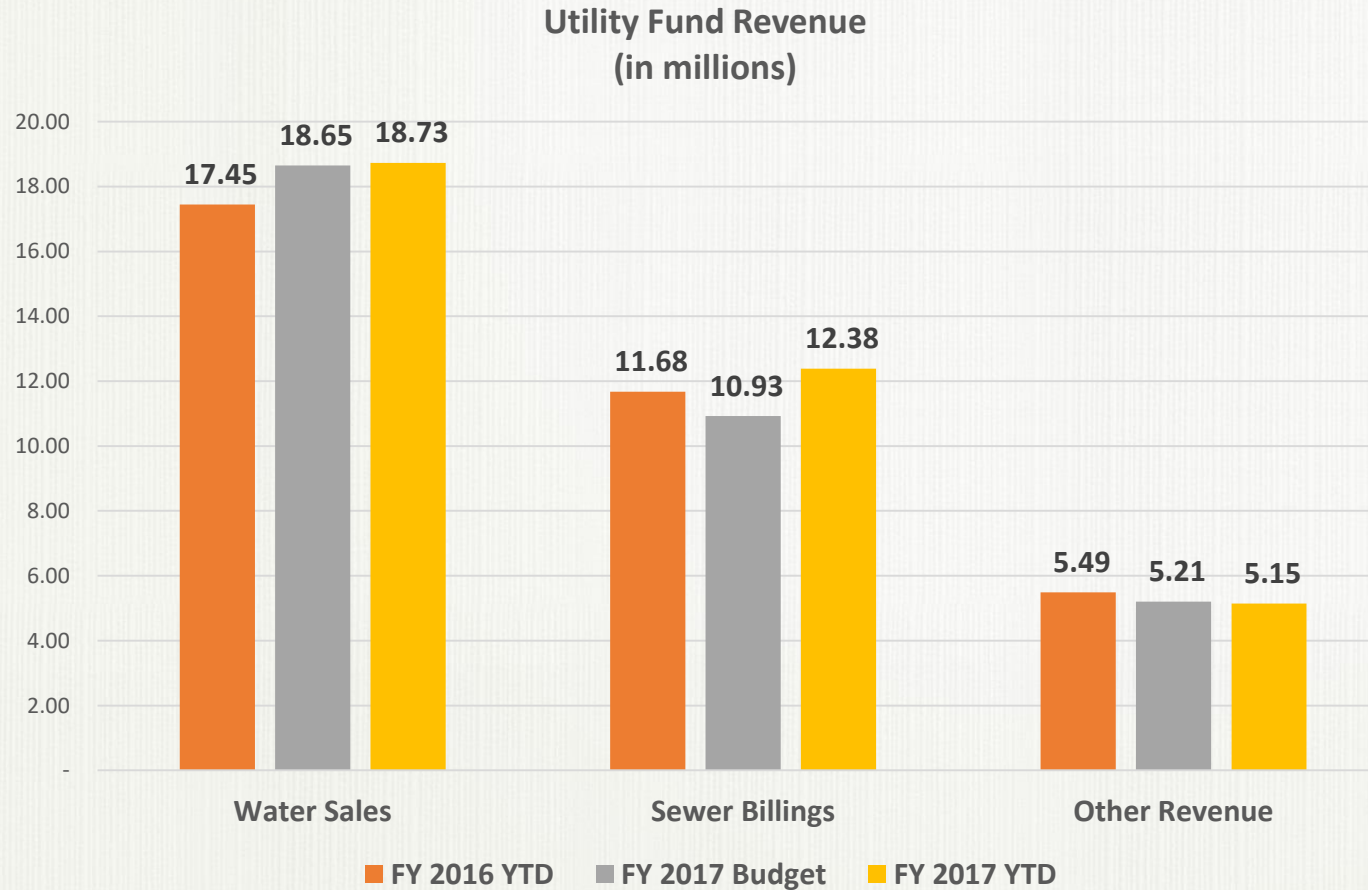
GF Expenditures by Function
(in millions)



UTILITY FUND SUMMARY

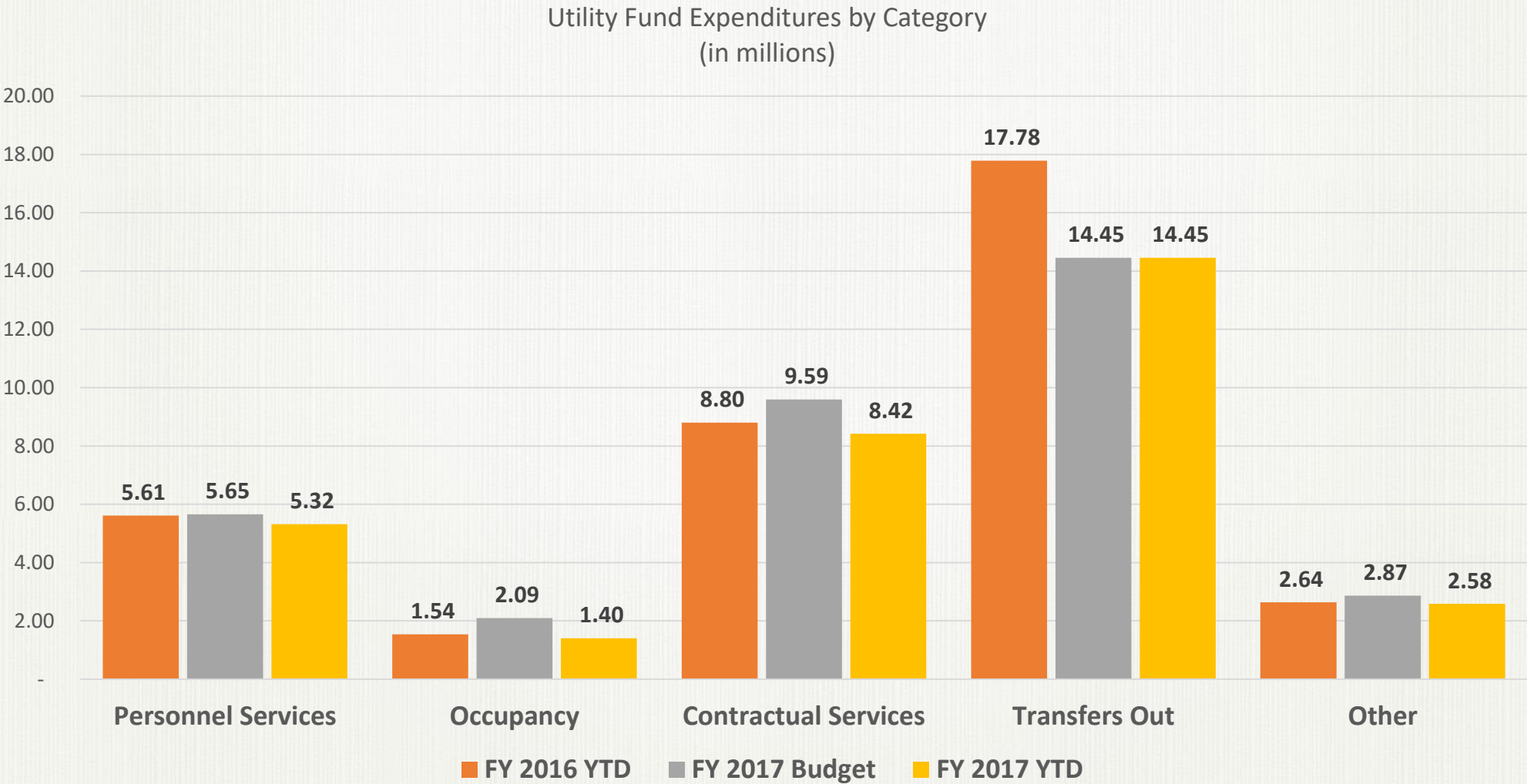


UTILITY FUND REVENUE

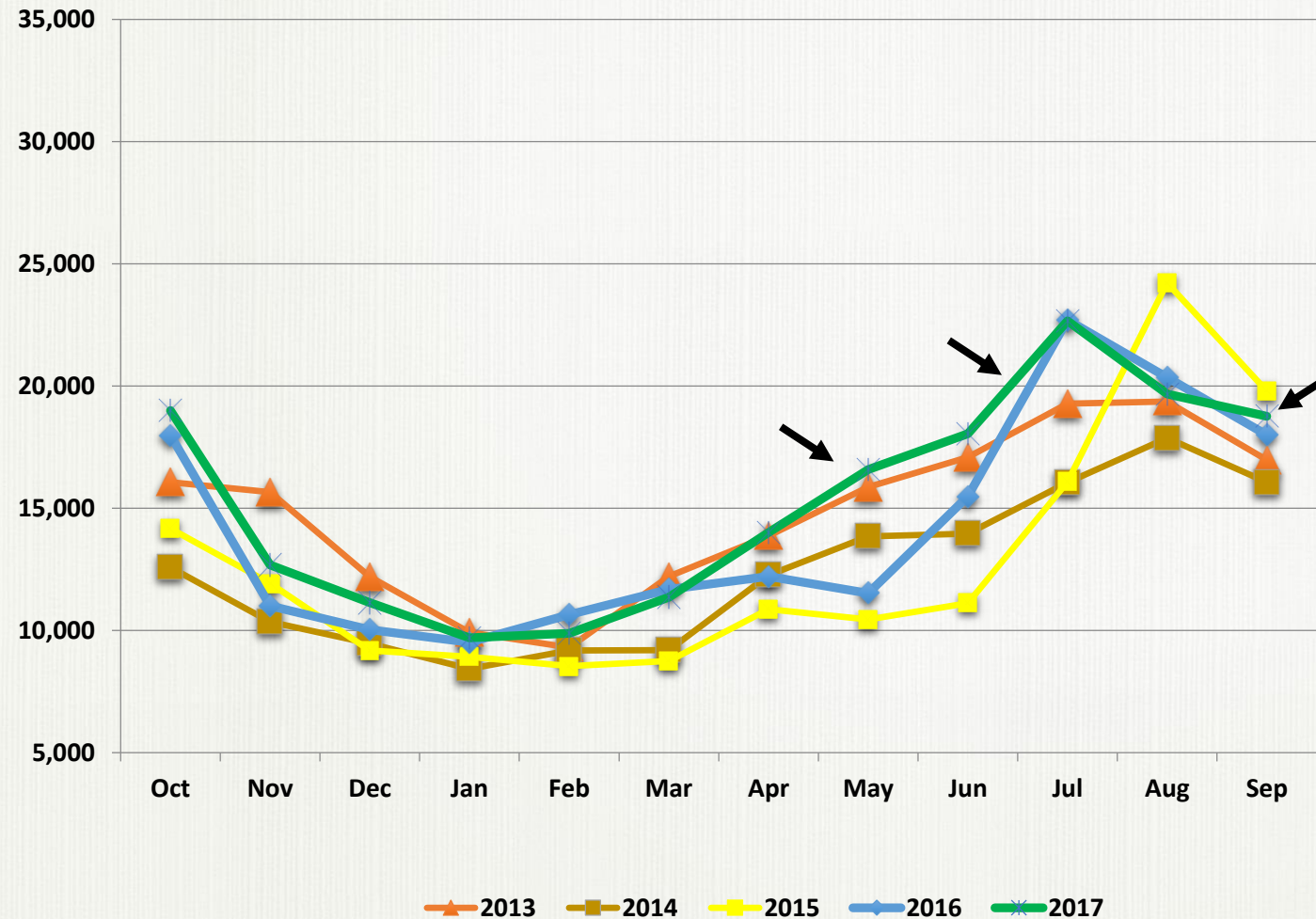


- **FY 17 Water Sales = \$18,731,217**
 - **\$1,282,880 (7.4%) higher than same period last year**
 - **within 1% of budget projection**
- **FY 17 Sewer Billings = \$12,382,425**
 - **\$702,597 (6%) higher than same period last year**
 - **13% over budget projection**
- **Other revenues include interest income, connection fees, transfers from other funds, etc are in line with expectations.**

UTILITY FUND EXPENDITURES



WATER CONSUMPTION PER ACCOUNT



AUG Avg Max Temp. / Precip.

2017 = 91 / 7.62"

2016 = 92 / 8.42"

2015 = 98 / 0.00"

2014 = 97 / 0.00"

2013 = 95 / 0.03"

SEP Avg Max Temp. / Precip.

2017 = 88 / 2.80"

2016 = 90 / 1.97"

2015 = 93 / 0.00"

2014 = 89 / 0.00"

2013 = 91 / 0.04"

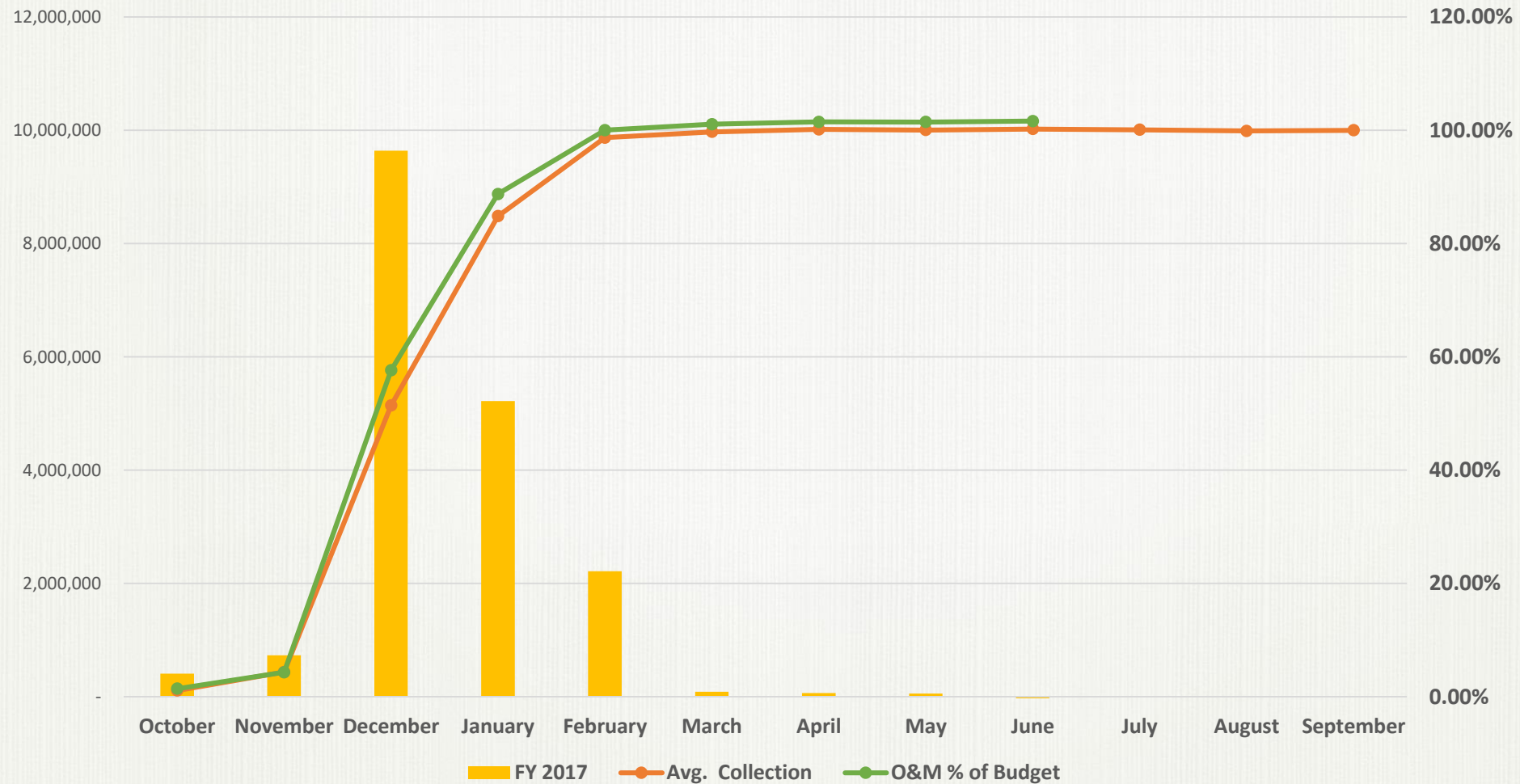
- **Questions?**

- **Monthly and quarterly finance reports are available on line**

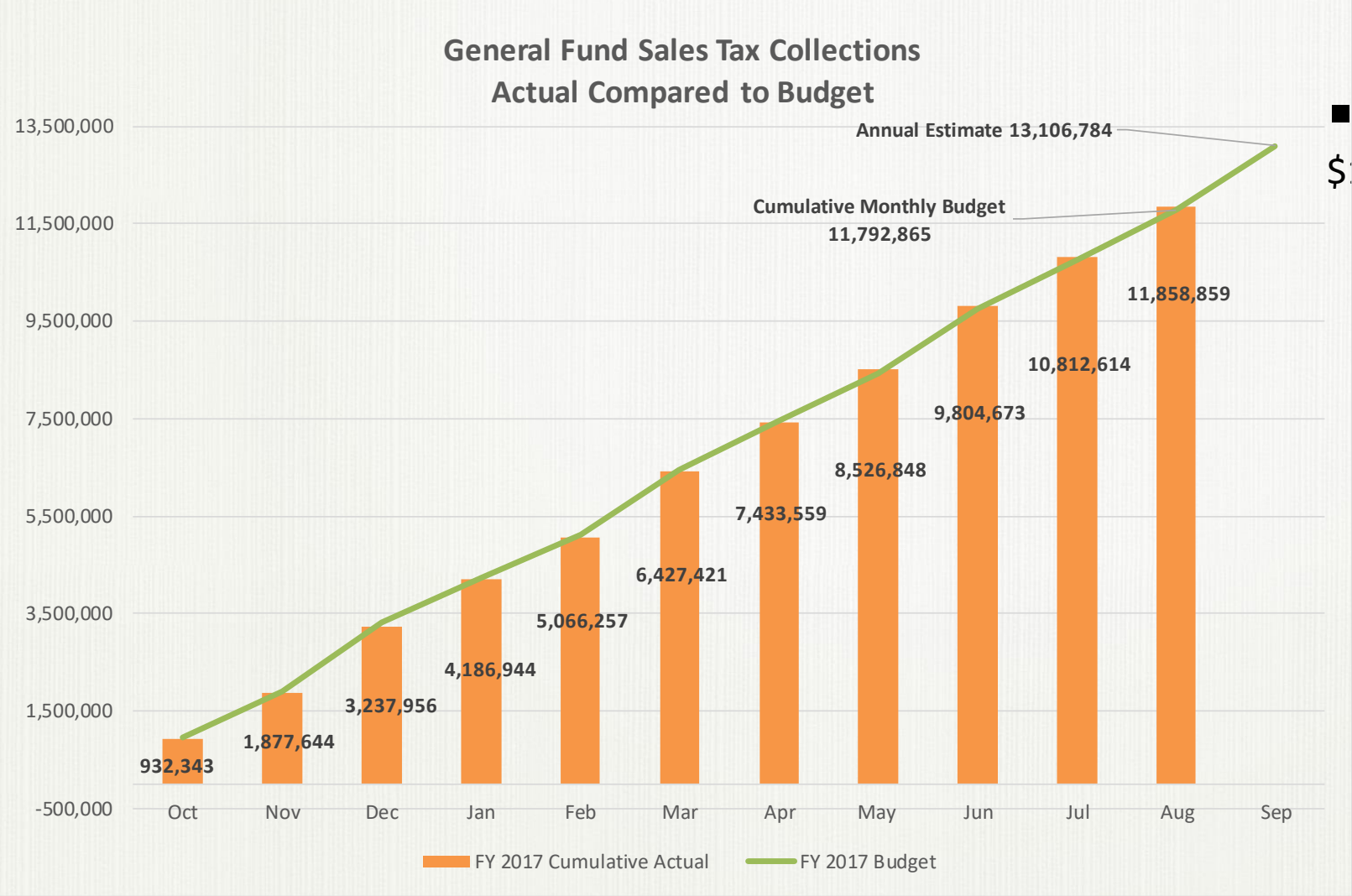
<http://www.cedarparktexas.gov/departments/finance/documents-budgets>

BACKUP SLIDES

GENERAL FUND AV COLLECTIONS



GENERAL FUND SALES TAX COLLECTIONS

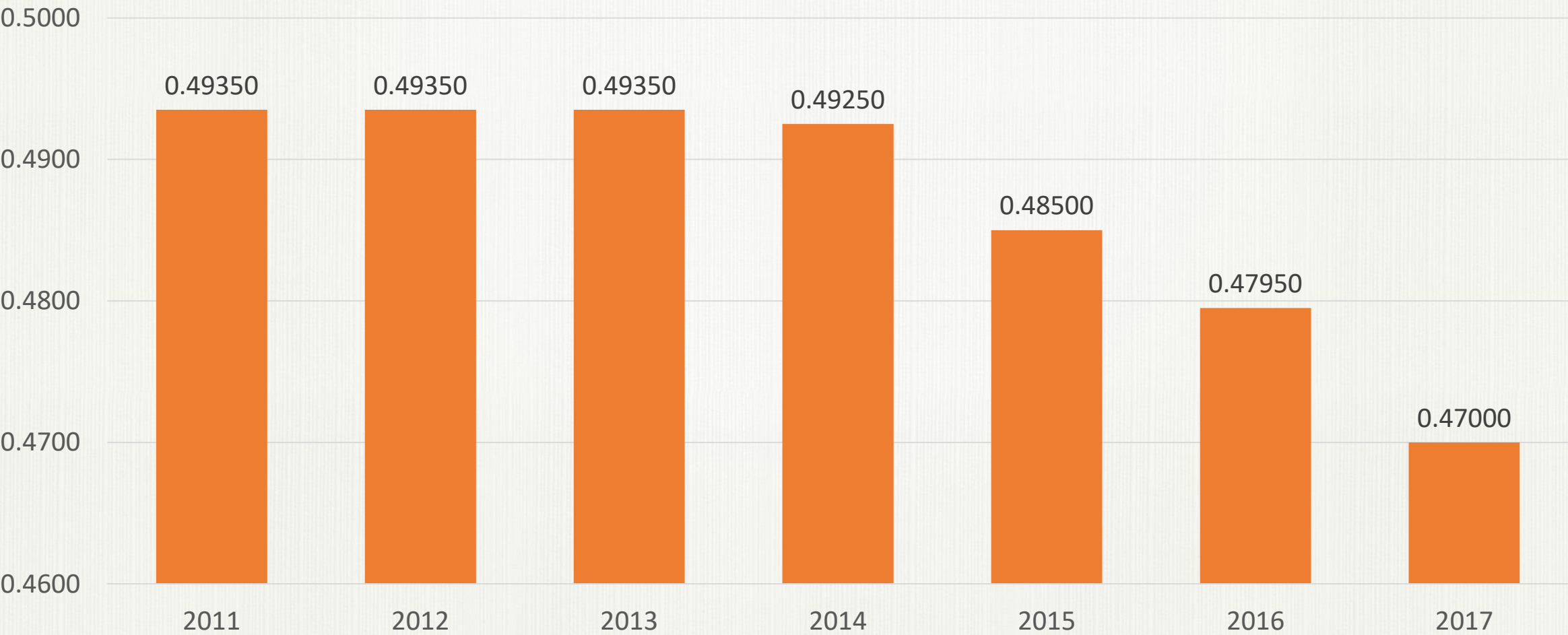


■ GF Collections through August = \$11,858,859

■ .56% more than amended projections

■ \$1,105,834 (10.3%) more than last year for the same period

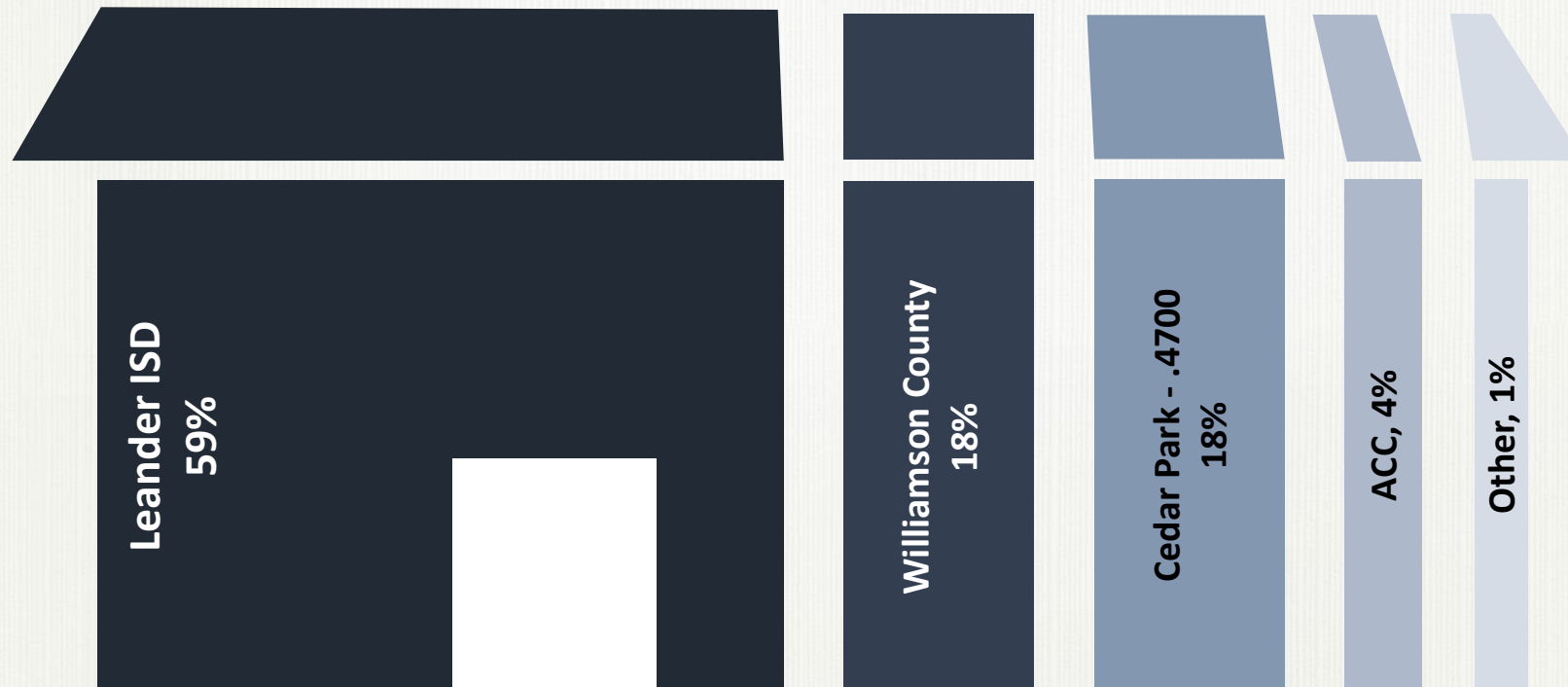
PROPERTY TAX RATE HISTORY



FY 2017 AD VALOREM RATES

Overlapping Tax Rates per \$100

Leander ISD and Williamson County
(Total Rate = 2.580)



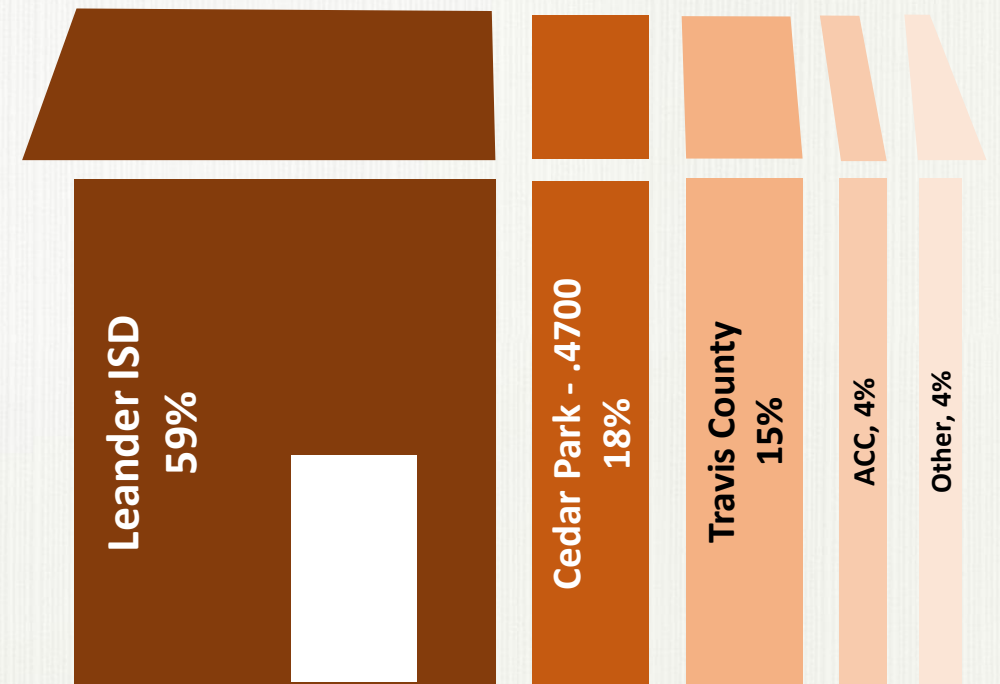
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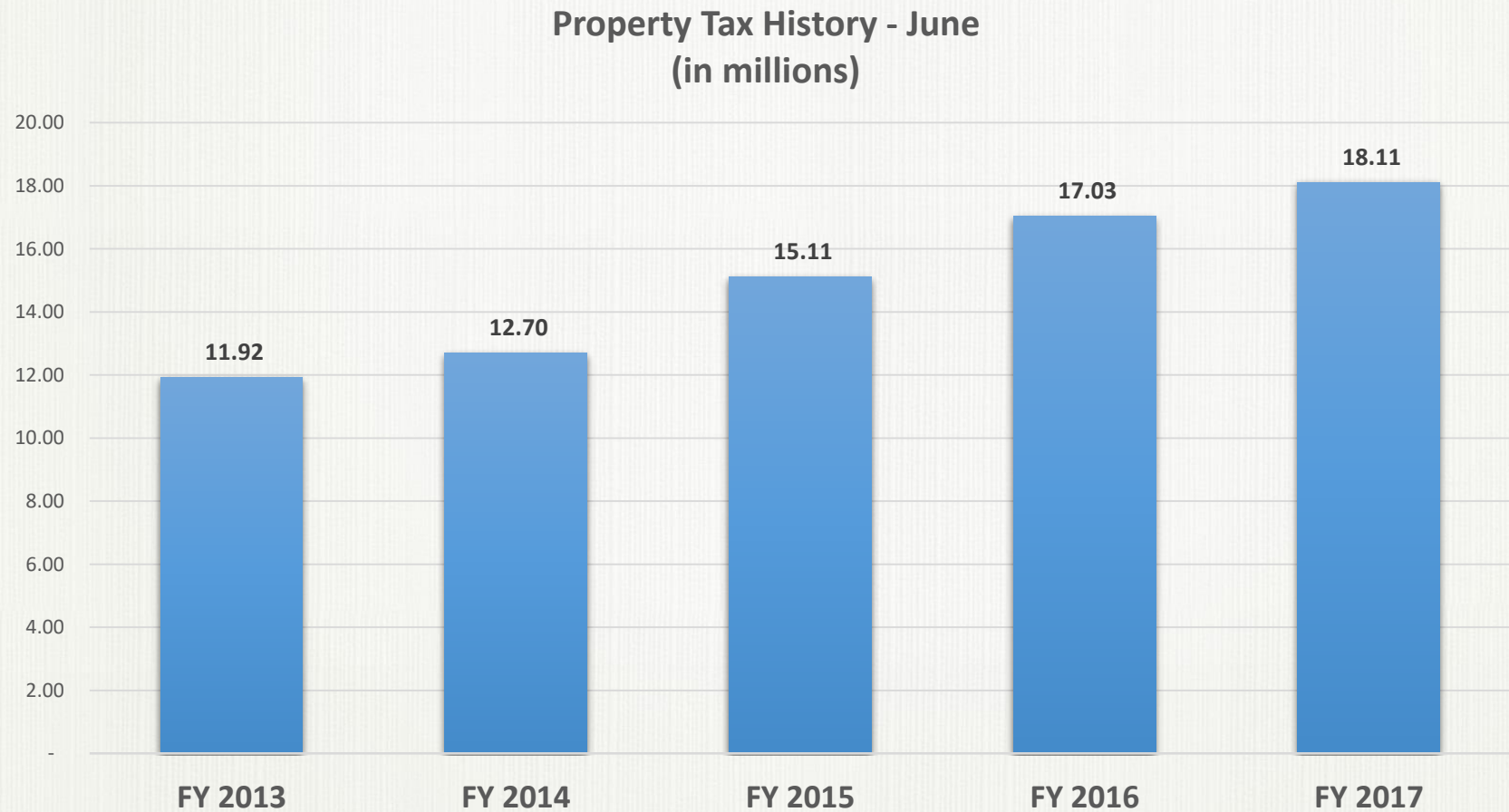
Round Rock ISD and Williamson County (Total Rate = 2.401)



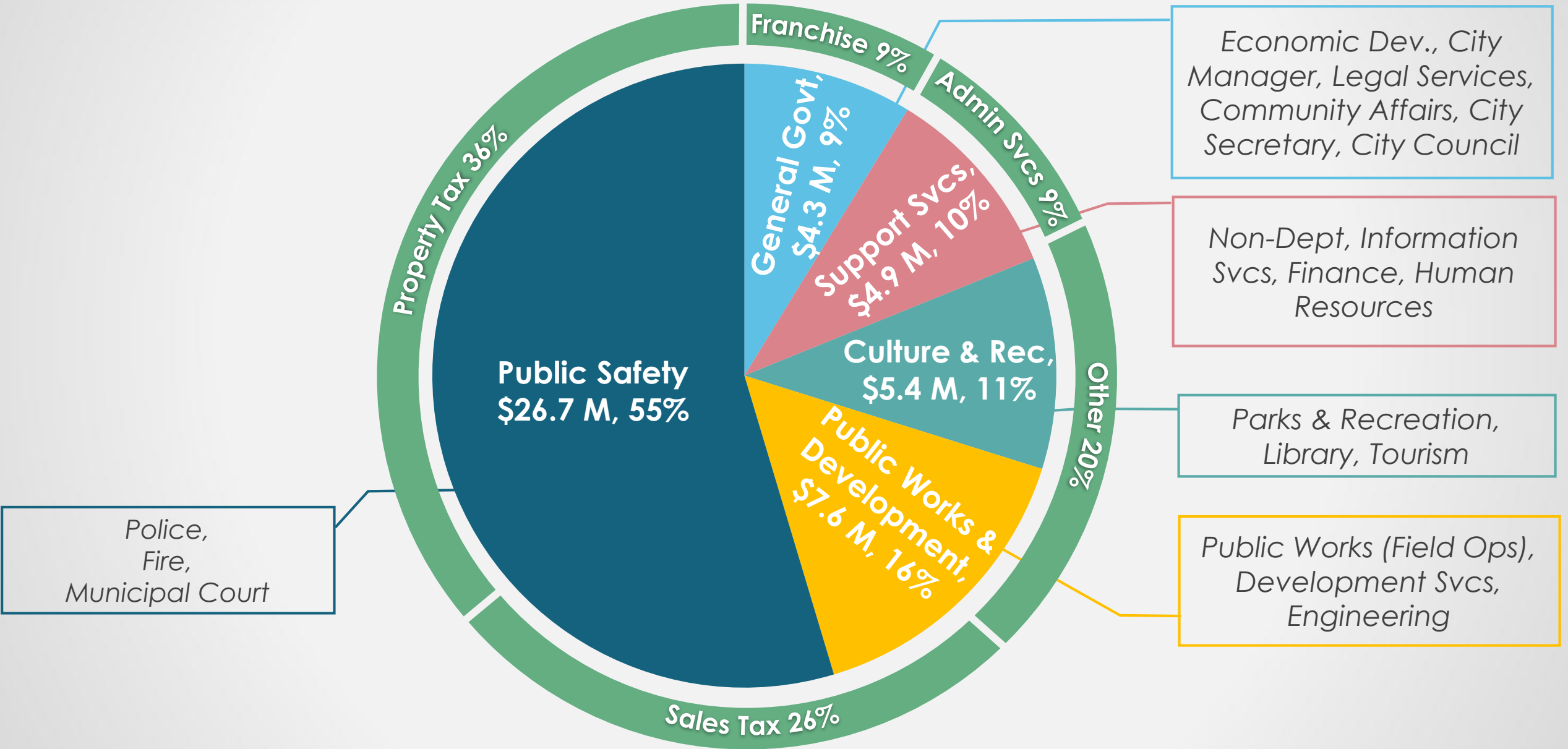
Leander ISD and Travis County (Total Rate = 2.578)



PROPERTY TAX COLLECTIONS



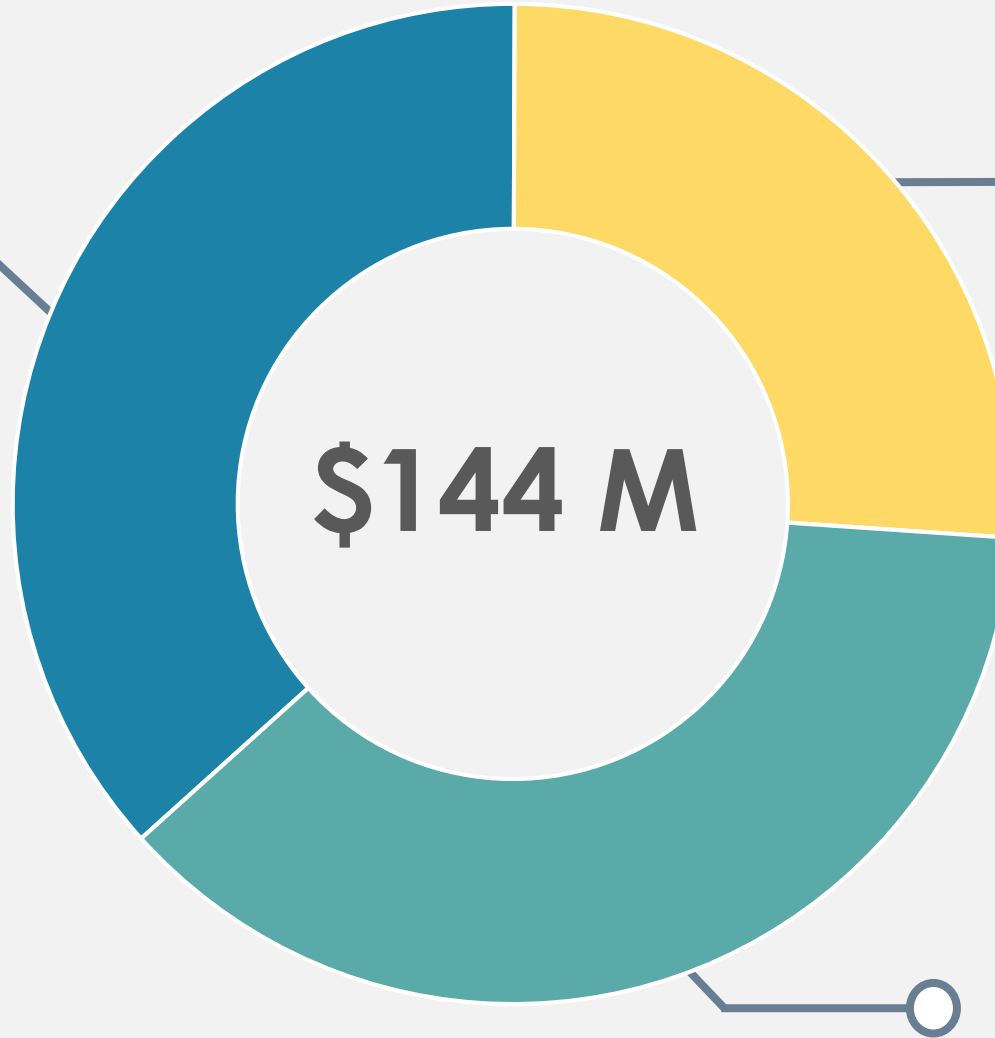
FY 2017 GENERAL FUND OVERVIEW - \$48.9 M



FY 2017 TOTAL OPERATING BUDGET

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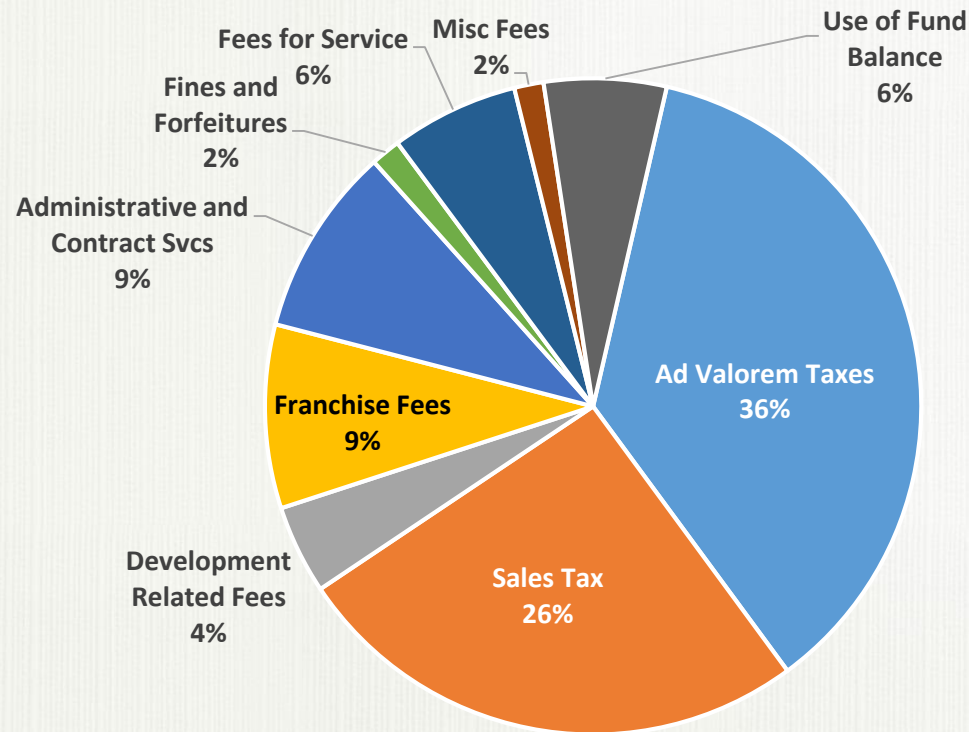
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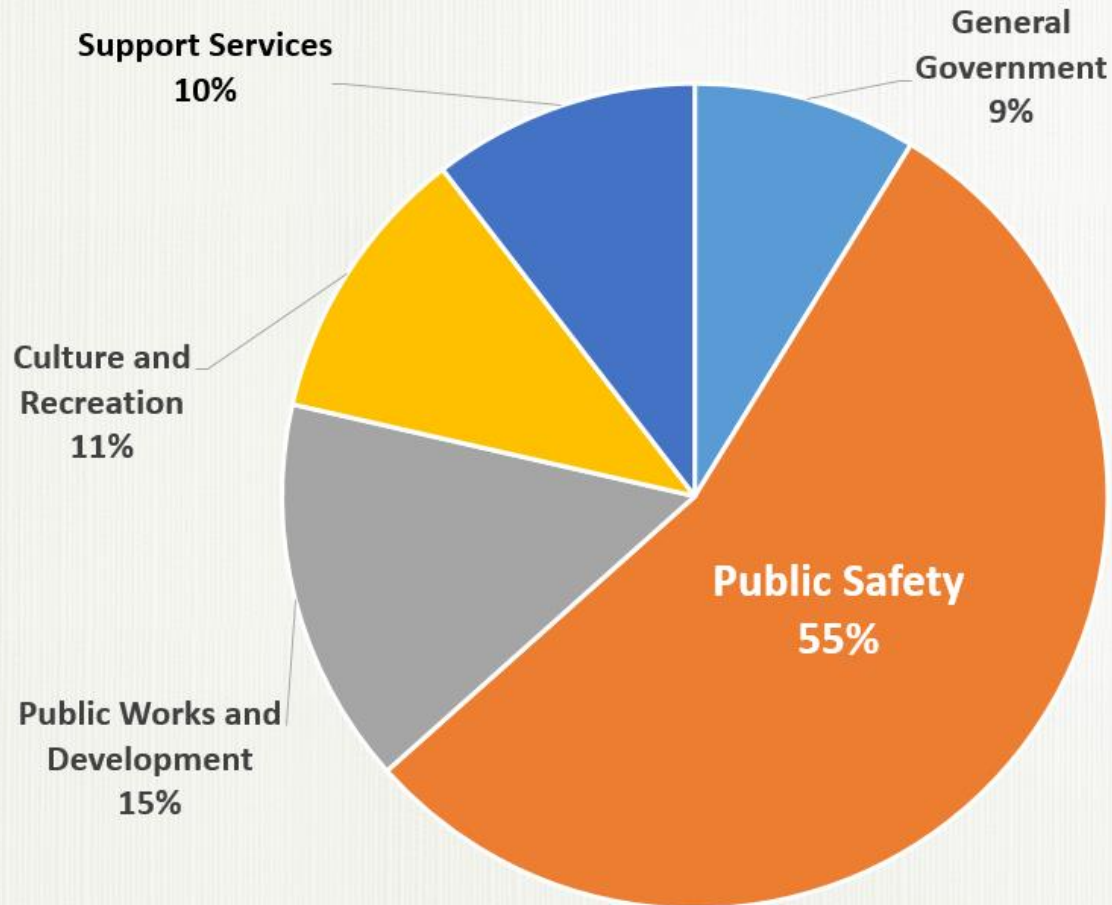
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Administrative and Contract Svcs	4,570,472
Fines and Forfeitures	715,000
Fees for Service	3,083,019
Miscellaneous Fees	706,210
Total Revenue	\$ 45,969,035
Use of Fund Balance for One-time Expenditures	2,949,766
Total Sources	\$48,918,802

FY 2017 GENERAL FUND EXPENDITURES - BUDGET



General Government	\$ 4,289,641
Public Safety	26,725,918
Public Works and Development	7,421,312
Culture and Recreation	5,365,054
Support Services	5,116,877
Total Expenditures	\$ 48,918,802